



CONTRAIL AUCTION & APPRAISAL SERVICE

4319 S. 35TH DR., FT. SMITH, AR 72903

INSTRUCTIONS FOR ABSENTEE BIDDING

1. Contact Contrail Auction Service by telephone or e-mail to declare your intent to submit an absentee bid.
2. Print, completely fill out & sign the following form 1. personal property, or 2., real estate, & e-mail, fax, or mail to Contrail Auction Service. Wire funds in the amount of your maximum bid amount in the case of personal property, or 10% in the case of real estate, in order for it to arrive at least 48 hours prior to sale date.
3. Contrail Auction Service will then bid for you dollar for dollar until the final price is realized.
4. In the case of personal property, if the final price exceeds your maximum bid, your deposit will be returned by U. S. Mail in the form of a check. If the final price is less than your maximum bid, the excess will be returned minus shipping costs. If shipping costs exceed your funds deposited with us, you will be required to forward additional monies to cover the expense.
5. In the case of real estate, if you are unsuccessful, your deposit will be returned by U. S. Mail in the form of a check. If you are the successful bidder, your deposit will be held in escrow, and applied to the balance due at closing. Additionally, a sales contract will be e-mailed to you for your signature and return. Carefully consider your bid, since the deposit is not refundable.
6. Personal articles purchased will be delivered to the Fed Ex office for preparation and shipping. Shipping charges will be the actual incurred. If the article is too large for acceptance at Fed Ex, arrangements must be made by the buyer prior to the sale.
7. Personal articles can also be picked up personally, or assigned to another with proper identification such as driver's license and printed correspondence from us.
8. Minimum Bid Price for absentee bidding on personal articles is \$150.00. (Example: Cost to bidder of an item that sells for \$100.00 will be \$150.00 plus shipping).
9. We accept only wire transfers as certified funds.
10. Wiring instructions: Send to – 082900319 Add: “Contact Contrail Auction Service 646-8348” to transmission.
11. The signed below form and funds must be received by the auction company at least 48 hour prior to the auction in order to be considered for absentee bidding.

CONTRAIL AUCTION & APPRAISAL SERVICE

TELEPHONE: (479) 646-8348

FAX: (479) 646-8348

WEBSITES: CONTRAIL.ORG & ARKANSASREALTYAUCTION.COM

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ABSENTEE BID FORM

PERSONAL PROPERTY

I, (NAME/NAMES) _____

SUBMIT A BID OF \$ _____ (BID INCLUDES TOTAL HAMMER PRICE PLUS BUYER'S PREMIUM, IF ANY.),

FOR THE PERSONAL PROPERTY BEING SOLD ON: _____
DATE

AT: _____
ADDRESS

DESCRIPTION: _____

PICTURE NUMBER (IF AVAILABLE): _____

QUANTITY: _____ AT \$ _____ EACH.

TOTAL PRICE \$ _____

I, THE BELOW SIGNED INDIVIDUAL, AUTHORIZES CONTRAIL AUCTION SERVICE TO BID FOR ME ON THE ABOVE DESCRIBED ARTICLE OR ARTICLES, TO THE MAXIMUM ABOVE PRICE. IF I AM THE SUCCESSFUL BIDDER, I AUTHORIZE CONTRAIL AUCTION SERVICE TO PERFORM SERVICES NECESSARY IN ORDER TO DELIVER THE ITEMS(S) TO ME.

I AGREE TO HOLD CONTRAIL AUCTION SERVICE AND IT'S EMPLOYEES HARMLESS DUE TO ANY MISTAKES IN BIDDING, AND DAMAGE TO ANY ITEM I MAY HAVE PURCHASED.

SIGNED: _____ DATE: _____

SIGNED: _____ DATE: _____

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ABSENTEE BID FORM

REAL ESTATE

I, (NAME/NAMES) _____

SUBMIT A BID OF \$ _____ (BID INCLUDES TOTAL HAMMER PRICE PLUS BUYER'S PREMIUM, IF ANY.),

FOR THE REAL ESTATE BEING SOLD ON: _____
DATE

AT: _____
ADDRESS

LEGAL DISCRIPTION (IF AVAILABLE): _____

PICTURE NUMBER (IF AVAILABLE): _____

I, THE BELOW SIGNED INDIVIDUAL(S), AUTHORIZES CONTRAIL AUCTION SERVICE TO BID FOR ME ON THE ABOVE DESCRIBED PARCEL OR PARCELS, TO THE MAXIMUM ABOVE PRICE. IF I AM THE SUCCESSFUL BIDDER, I AGREE TO SIGN A COMPLETED SALES CONTRACT AND RETURN TO THE AUCTION COMPANY.

I AGREE TO HOLD CONTRAIL AUCTION SERVICE AND IT'S EMPLOYEES HARMLESS DUE TO ANY MISTAKES IN BIDDING.

I AGREE TO FORWARD BY WIRE TRANSFER TO CONTRAIL AUCTION SERVICE A DEPOSIT EQUAL TO 10% OF THE ABOVE INDICATED PRICE.

I UNDERSTAND THIS BID IS A LEGAL AND BINDING CONTRACT, AND IF I FAIL TO COMPLETE THE SALE TRANSACTION, THE DEPOSIT WILL BE FORFEITED.

SIGNED: _____ DATE: _____

SIGNED: _____ DATE: _____